

HOSKEN PASSENGER LOGISTICS AND RAIL LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 2015/250356/06
Share code: HPR
ISIN: ZAE000255907
("HPLR" or the "Company")



ACCEPTANCE OF OPTIONS BY DIRECTORS IN TERMS OF THE HPL&R GROUP EMPLOYEE OPTION SCHEME ("SCHEME")

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the acceptance of options is disclosed:

NAME OF DIRECTOR	FE Meyer (1) ML Wilkin (2)
COMPANY OF WHICH A DIRECTOR	Hosken Passenger Logistics and Rail Limited (1) – (2)
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive (1) – (2)
TYPE AND CLASS OF SECURITIES	Options to acquire ordinary shares (1) – (2)
NATURE OF TRANSACTION	Acceptance of award of options to acquire ordinary shares in terms of the Scheme (off-market transaction) (1) – (2)
DATE OF AWARD OF OPTIONS	22 March 2019 (1) – (2)
DATE OF ACCEPTANCE OF OPTIONS	29 March 2019 (1) – (2)
OPTION STRIKE PRICE	370 cents (1) – (2) (10% discount to HPLR's 20-day volume weighted average traded price prior to 22 March 2019)
NUMBER OF OPTIONS ACCEPTED	210 900 (1) 132 240 (2)
TOTAL RAND VALUE OF OPTIONS	R780 330 (1) R489 288 (2)
VESTING DATES OF OPTIONS	Vesting in tranches of 33.33% each on the 3rd, 4th and 5th anniversary of the option award date. (1) – (2)
PERIOD OF EXERCISE	The director has a period of six months from the vesting date during which options can be exercised (1) – (2)

NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial (1) – (2)
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Clearance to accept the above share option awards was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
1 April 2019

Sponsor
PSG Capital



PSG CAPITAL