

**HOSKEN PASSENGER LOGISTICS AND RAIL LIMITED**

(Previously Niveus Invest 17 Proprietary Limited)

(Incorporated in the Republic of South Africa)

Registration number: 2015/250356/06

Share code: HPR

ISIN: ZAE000255907

("HPLR" or the "Company")



**DISCLOSURE OF ACQUISITION OF SECURITIES**

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and in accordance with paragraph 3.83(b) of the JSE Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form that Hosken Consolidated Investments Limited ("**HCI**") has acquired additional securities in the Company, such that the total beneficial interest in the securities of the Company held by HCI following the acquisition amounts to approximately 73% of the total issued share capital of the Company.

These additional securities were acquired by HCI under an unbundling by way of a distribution *in specie* of HPLR shares by Niveus Investments Limited ("**Niveus**"), to all its shareholders (including HCI) *pro rata* to their shareholding, as referred to in HPLR's pre-listing statement dated 15 March 2018 and detailed in Niveus's circular to its shareholders dated 21 February 2018.

Cape Town  
4 May 2018

Sponsor  
PSG Capital

