

HOSKEN PASSENGER LOGISTICS AND RAIL LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 2015/250356/06
Share code: HPR
ISIN: ZAE000255907
("HPLR" or the "Company")



TRADING STATEMENT

In terms of paragraph 3.4(b)(i) of the JSE Limited ("JSE") Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the results of the previous corresponding reporting period.

Due to the reduction in services and contraction of the Group's operations over the period of lockdown, shareholders are hereby advised that the Company expects to report earnings per share ("EPS") and headline earnings per share ("HEPS") for the six months ended 30 September 2020 that will be down by not more than 50% on the results of the previous corresponding reporting period. EPS will be at least 22.23 cents per share (2019: 44.46 cents per share) and HEPS will be at least 20.76 cents per share (2019: 41.53 cents per share) for the six months ended 30 September 2020.

A further trading statement will be released once reasonable certainty exists on the range of the decreases.

The above financial information is the responsibility of the directors and has not been reviewed or reported on by the Company's external auditors. The Company expects to release its financial results for the six months ended 30 September 2020 on or about 19 November 2020.

Cape Town
18 September 2020

Sponsor
Investec Bank Limited

