

HOSKEN PASSENGER LOGISTICS AND RAIL LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 2015/250356/06
Share code: HPR
ISIN: ZAE000255907
("HPLR" or the "Company")



UPDATE TO TRADING STATEMENT

Shareholders were advised in the Trading statement released on SENS on 18 September 2020 that the Company expected to report earnings per share ("EPS") and headline earnings per share ("HEPS") for the six months ended 30 September 2020 that would be down by not more than 50% on the results of the previous corresponding reporting period.

Shareholders are hereby advised that a reasonable degree of certainty exists that the Company will report earnings per share ("**EPS**") for the six months ended 30 September 2020 of between 22.23 cents and 25 cents (decrease of between 50% and 44%) compared to 44.46 cents for the 6 months ended 30 September 2019. Headline earnings per share ("**HEPS**") is anticipated to decrease between 50% and 42% to between 20.77 cents and 24 cents compared to 41.53 cents for the 6 months ended 30 September 2019. The EPS and HEPS calculations are based on a weighted number of shares in issue of 290 000 000 (2019: 290 000 000).

The above financial information is the responsibility of the directors and has not been reviewed or reported on by the Company's external auditors. The Company expects to release its financial results for the six months ended 30 September 2020 on or about 19 November 2020.

Cape Town
10 November 2020

Sponsor
Investec Bank Limited

